



# **ACT Land Titles Update – 18 May 2023**

#### **Participation Rules Waiver Revocation**

The Registrar-General issued a Waiver Revocation on 8 May 2023 which revokes Participation Rules Waiver PR2/2022, commencing on and from 8 June 2023. PR2/2022 conditionally waived compliance with Rule 7.10 and permitted documents and instruments to be certified under a previous version of the Certification Rules. The circumstances which necessitated the waiver have ceased and therefore the waiver is no longer necessary. Waiver Revocation 1/2023 is available online at the Land Titles and ARNECC websites.

### **Publication of Version 6.2 of the Model Operating Requirements**

Model Operating Requirements (MOR) Version 6.2 is now published on the ARNECC Website. The Operating Requirements will come into effect on the 16 June 2023.

Version 6.2 of the MOR is a minor release with only one change from Version 6.1 MOR. This change relates to Operating Requirements (OR) 5.4.3, which extends the period during which an Electronic Lodgment Network Operators (ELNO) may raise its service fees by no more than the consumer price index (CPI). In MOR V6.1, this period expires on 30 June 2023, and is extended to 30 June 2024 in Version 6.2.

This step has been taken as in interim measure to ensure ELNO Service Fees remain capped at the rate of CPI increase during the period in which MOR Version 7 remains under development by ARNECC.

#### **National Mortgage Form Addendum**

As advised in the Land Titles December 2022 Bulletin, the Land Titles Office has now finalised the National Mortgage Form Addendum which you will find attached to this month's bulletin. If you have any comments or feedback, please provide this to actlandtitles@act.gov.au by 31 May 2023 as the National Mortgage Form will be updated by 30 June 2023 on the ARNECC website. Mortgages lodged on the current form will be accepted until 30 December 2023.

## **Compliance Examinations**

All Electronic Lodgment Network Operator (ELNO) Subscribers and paper instrument Certifiers are reminded that they must comply with a Compliance Examination notice issued by this office. Please note that a failure to comply may result in the Subscribers access to an ELNO being suspended.

## **Registration Timeframes**

The Land Titles Office is currently registering dealings lodged 12 May 2023. The <u>ACTLIS</u> website is updated with the registration timeframe. You can also perform a check search on the property to view the registration status of documents lodged.

#### **Access Canberra Website**

The <u>Access Canberra Website</u> and the <u>ACTLIS front page</u> will continue be updated with information, updates to forms, new versions of guidance notes, and any updates to e-conveyancing.

Have a question or need assistance? Click the Contact us form button at the end of the ACTLIS home page or Telephone: (02) 6207 0491.

