

ACT Land Titles Update – May 2022

Model Operating Requirements (MOR) Version 6.1

The Australian Registrars National Electronic Conveyancing Council (ARNECC) has approved Version 6.1 of the MOR. This is a minor amendment with only one change from Version 6 MOR. The change relates to Operating Requirement 5.4.3, which extends the period during which an Electronic Lodgment Network Operator (ELNO) may raise its service fees by no more than the consumer price index (CPI). In MOR Version 6, this period expires on 30 June 2022, and is extended to 30 June 2023 in Version 6.1.

This step has been taken as an interim measure to ensure ELNO Service Fees remain capped at the rate of CPI increase during the period in which ARNECC is progressing work on updating MOR Version 7.

The Operating Requirements in the ACT have been amended and have been notified on the [Legislation Register](#). The updated Operating Requirements will take effect from 17 June 2022.

Form 026-M-Mortgage – Self-Represented Party

From 1 August 2022, the Land Titles Office will only accept instrument 026-M-Mortgage, for self-represented mortgagees. Legal Practitioners and Financial Institutions will be required to use the [National Mortgage Form](#) specifications as per the [ARNECC](#) website either through the paper or electronic channels.

Approved forms on the Legislation Register

All approved forms under the *Land Titles Act 1925* which are published on the legislation register will soon be repealed. To avoid rejection or requisition, please refer to the [Access Canberra Website](#) for the most recent, up to date forms for completion. This office will accept the repealed forms up to 31 July 2022.

Consideration on paper and PEXA Instruments

Please ensure that the value entered into the Consideration Field of the transfer form must reflect the total value of the property, being the higher of the consideration or market value, including GST is applicable. Transfers will be requisitioned if the consideration amount is \$1.

National Mortgage Form specifications

A review of the National Mortgage Form specifications is underway. A draft addendum will be provided in the next bulletin.

Appointments for Self-Represented Parties and those that don't hold a lodgement account

Since October, the Land Titles Office has introduced appointments for self-represented parties, those that need extra assistance to assist the lodgement process and for businesses who do not hold a lodgement account. Bookings can be made by calling the office on (02) 6207 0491 or online [here](#). All appointments will be at the Dickson Service Centre. For all other Access Canberra transactions, please refer to the [Access Canberra Website](#) for locations and opening hours for service centres.

Registration Timeframes

The Land Titles Office is currently registering dealings lodged on 20TH May 2022. The ACTLIS website is updated with the registration timeframe. You can also perform a check search on the property to view the registration status of documents lodged.

Access Canberra Website

The [Land title lodgements, registrations and searches page](#) on the Access Canberra Website and the [ACTLIS front page](#) will continue be updated with information, updates to forms, new versions of guidance notes, and any updates to e-conveyancing.

Have a question or need assistance? Click the Contact us form button at the end of the ACTLIS home page or Telephone: 6207 0491

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